

REQUIREMENTS FOR ISSUANCE OF A LETTER OF NO OBJECTION FROM CENTRAL BANK OF KENYA

1. A copy of the name reservation of the proposed company from the Registrar of Companies **(please provide this)**
2. A copy of the registration details of the company as submitted to the Registrar of Companies through the e-Citizen platform. The copies of the registration documents should be certified by an Advocate or a Commissioner of Oaths. **(please provide the Certificate of Incorporation and current CR12)**
3. A brief background on the shareholders' business or economic activities. **(please prepare this)**
4. A brief description of the proposed business activity/proposed business model **(please prepare this)**
5. A declaration by the individual shareholders on the sources of funds. The declaration should be certified by an Advocate or a Commissioner of Oaths. **(I will prepare this for your signature)**
6. Documentary evidence of the sources of funds such a **bank statement** for at least the last six months **(please provide this for each director/shareholder who are injecting the initial funds)**
7. An affidavit confirming that the funds to be deployed to the proposed company are not proceeds of crime. The affidavit should be certified by an Advocate or a Commissioner of Oaths. **(I will prepare this for your signature)**
8. Please indicate whether any of the shareholders or directors of the proposed entity are employees (including directors) of any entity regulated by the Central Bank of Kenya. **(I will prepare this for your signature)**
9. Clearance certificate from a licensed Credit Reference Bureau. **(please process this and attach)**
10. Tax Compliance Certificate. **(please process this and attach)**
11. National Identification Card
12. KRA PIN certificate

NOTE:

Please note that the bank statement should have at least the minimum amount to be injected to the intended activity.